### **GROWING MI BUSINESS GRANT PROGRAM**

# **Eligibility Checklist**

For businesses that were in operation on 10/1/19

☐ Confirm your business type is eligible.

Public Act 132 of 2021 identified businesses that because of their specific industry type were most likely to have experienced financial hardship. Businesses that that eligible for a Growing MI Grant are those that:

- have a business operating in Michigan,
- are not tax exempt under the internal revenue code of 1986, 26 USC 1 to 9834,
- are not government entities,
- falls within one of the nine eligible business categories,
- and are currently open for business.

# □ Did your business have a decline in total Michigan sales between calendar year 2019 and 2020 equal to or greater than 5 percent?

If not, you are ineligible at this time. Businesses that were in operation on or before October 1, 2019 must certify that they have sustained a loss of at least 5% in total sales between calendar year 2019 and calendar year 2020. The decline in total sales will also be adjusted for any apportioned Paycheck Protection Program (PPP) receipts and any apportioned Restaurant Revitalization (RR) receipts.

#### □ Provide information on selected fixed costs.

The sum of the following fixed costs determines the amount at which your business's potential grant is capped: 2020 MI property tax paid (or 17% of lease costs paid by the business owner), 50% of MI unemployment insurance taxes, amount of on-premises retail liquor license fees, amount of license required inspection fees paid under the Michigan Food Inspection law, and the amount of any other state license or inspection fees paid during calendar year 2020.

### ☐ Submit a complete application.

A business will have qualified for a grant if, and only if, the business has submitted a completed grant application, has provided supporting financial documentation, and certified and attested, under penalty of perjury, to numerous statutory requirements. Applications will be accepted up until March 31 at 11:59 p.m. EDT. Paper applications will not be accepted.



## **GROWING MI BUSINESS GRANT PROGRAM**

## **Eligibility Checklist**

For businesses that began operating after 10/1/19 but before 6/1/20

□ Confirm your business type is eligible.

Public Act 132 of 2021 identified businesses that because of their specific industry type were most likely to have experienced financial hardship. Businesses eligible for the Growing MI Grant Program are those that:

- have a business operating in Michigan,
- are not tax exempt under the internal revenue code of 1986, 26 USC 1 to 9834,
- are not government entities,
- fall within one of the nine eligible business categories,
- and are currently open for business.

# □ Certify that your business was fully or partially closed due to COVID-19 Public Health Emergency.

Businesses that began operation after October 1, 2019 but before June 1, 2020 must certify that they were closed or partially closed due to an executive order or epidemic order issued by the Michigan Department of Health and Human Services.

#### □ Provide information on selected fixed costs.

Due to the lack of comparative sales data for businesses in this category, the sum of the following fixed costs determines the amount of your business's potential grant: 2020 MI property tax paid (or 17% of lease costs paid by the business owner), 50% of MI unemployment insurance taxes, amount of on-premise retail liquor license fees, amount of license required inspection fees paid under the Michigan Food Inspection law, and the amount of any other state license or inspection fees paid during calendar year 2020.

#### ■ Submit a complete application.

A business will have qualified for a grant if, and only if, the business has submitted a completed grant application, has provided supporting financial documentation, and certified and attested, under penalty of perjury to numerous statutory requirements. Applications will be accepted up until March 31 at 11:59 p.m. EST. Paper applications will not be accepted.



# **GROWING MI BUSINESS GRANT PROGRAM**

# **Application Checklist**

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☐ Contact Information Phone number(s) and email address(s) for both the business and an application point of contact.
□ Employee Identification Number (EIN) Your Federal Tax Identification Number is used to identify a business entity. You can determine your eligibility and apply for an EIN at the IRS website.
□ Proof of Business Registration Evidence of current business registration with the Michigan Department of Licensing and Regulatory Affairs (LARA).
□ Evidence of Total (Non-Residential) Property Tax Paid (if applicable)  Documentation of MI Property Tax paid for CY 2020 and Invoice for Summer and Winter property tax (if applicable).
□ Evidence of Facility Lease Cost (if applicable) Copy of facility lease evidencing lease cost for CY 2020.
□ Evidence of State Unemployment Insurance Paid (if applicable) Evidence of Michigan unemployment insurance for CY 2020.
□ Calendar Year 2019 Calendar Year 2020 Audited Financial Statements (if available)
<ul> <li>2019 and 2020 Federal Tax Returns</li> <li>For businesses organized as a C-Corp or LLC filing federally as a C-Corp, please upload your federal 1120 return.</li> <li>For businesses organized as a S-Corp, please upload your federal 1120S return.</li> <li>For businesses organized as a LLC, please upload your federal 1065 return.</li> <li>For businesses organized as Sole Proprietorships, please upload your federal 1040 return.</li> </ul>
<ul> <li>2019 and 2020 State Tax Return(s)</li> <li>For businesses that are food service industry, hotel, and bed &amp; breakfast, upload your annual Sales Use, Withholding Taxes combined return, meaning a 5081 (or amended 5082 if applicable).</li> <li>For businesses organized as a C-Corp or LLC filing federal as a C-Corp, please upload your corporate income tax return.</li> <li>For businesses organized as Sole Proprietorships, please upload your Michigan individual income tax return, meaning MI-1040, or amended return, meaning form 5530.</li> </ul>
Other Financial Information  Additional financial information that will be required includes 1) Payroll Protection Program (PPP) loan that was forgiven 2) federal Restaurant Revitalization Grant 3) on-premises retail Liquor License Fee 4) Food Inspection Fee 5) Other state license and inspection fees, and 6) the amount of all other COVID-19 related assistance received.
☐ Certificate of Good Standing (applicable to C-Corps, S-Corps and LLCs)  A Michigan certificate of good standing verifies that a limited liability company (LLC) or corporation was legally formed and has been properly maintained.

